

PRESS RELEASE

Lyreco successfully acquires Staples Solutions' business operations in Central & Nordic Europe

The acquisition includes overall operations in Norway, Sweden, Denmark, Germany, Austria and Poland

Marly, France - **Lyreco**, a leading distributor of workplace products and solutions in Europe and around the world, announces today that it has successfully acquired Staples Solutions' overall operations in Norway, Sweden, Denmark, Germany, Austria and Poland, as well as Staples Solutions' Central Shared Services (IT, eCommerce, Customer Experience, Merchandising, Supply Chain Planning and Finance) primarily located in Poland and The Netherlands. The acquisition will enable nearly 1,600 employees across various functions to join the Lyreco teams. The sale was completed following local regulatory authorities' approval.

"This is a great day for all parties involved. Both organizations share the same values and the same passion to delight our customers. Together, we will be stronger to deliver excellence in customer experience across Central and Nordic European markets", states Greg Liénard, Chief Executive Officer at Lyreco.

Global player and local market expert, Lyreco has been committed to its mission of sustainably delivering what any workplace needs. With the acquisition of Staples Solutions, the company accelerates the expansion of its offering and elevates customer experience in both corporate and SMB segments – combining industry-leading expertise across office supplies, print solutions, personal protective equipment, hygiene, coffee, and catering.

Staples Solutions began a notable journey after separating from its US parent more than four years ago. It put the customer at the core of decision-making, broadened its workplace solutions and localised operations, reaching a natural point in its journey for this transaction. After safely guiding the company through this journey over the past 4 years, Dolph Westerbos, Chief Executive Officer at Staples Solutions, is confident its people will continue to thrive and contribute to Lyreco's success.

Greg Liénard adds: *"We are excited to welcome the many talented employees from Staples Solutions to Lyreco and we look forward to combining our passion for delivering excellence. We are now entering into our integration project. The first hugely important task is to get to know each other, identify our strengths and areas of improvement, always having in mind the customer satisfaction. As we are going through this journey, we will ensure that our customers and suppliers keep on benefiting from the exceptional standards of service and support that they are used to."*

About Lyreco

Lyreco, a privately owned company since 1926, is a leading distributor of workplace products and solutions. The group directly operates in 25 countries in Europe and Asia. Lyreco's 10,000 employees share a common mission: to be pioneers in delivering sustainably what any workplace needs, so that its people can focus on what matters most. You can learn more about Lyreco on <https://lyreco.com/group/>.

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